

Press Release

10 September 2020

**FRC Expresses Profound Gratitude to the
Retiring Non-Executive Directors (NEDs) and
Welcomes the Government’s Appointment/Reappointment of NEDs**

(10 September 2020, Hong Kong) The Financial Reporting Council (FRC) expresses profound gratitude to the three retiring Non-Executive Directors, namely, Mr Ignatius Chan Tze-ching, Mr Wilson Fung Ying-wai and Ms Eirene Yeung for their enormous contributions to the FRC whose term of appointments will end on 30 September 2020. At the same time, the FRC welcomes the Chief Executive’s reappointment of Mr Wong Kai-man as a Non-Executive Director (NED) of the Board of the FRC for a term of one year from 1 October 2020 to 30 September 2021, and the appointment of Mr Keith Lui Kei-kwong as an NED of the Board of the FRC for a term of 2 years from 1 October 2020 to 30 September 2022.

Dr Kelvin Wong, Chairman of the FRC said: “I would like to convey my heartfelt thanks to the three retiring NEDs whose wise counsel and dedication to the Board in the past 6 years have enabled the FRC to transform into the full-fledged independent auditor regulator of Hong Kong. I wish them all the best.”

Dr Wong added, “On behalf of the Board, I heartily congratulate Mr Wong Kai-man for his reappointment. He has been offering valuable advice to the FRC as the Chairman of the Investigation and Compliance Committee. I would also like to extend my warmest welcome to Mr Keith Lui Kei-kwong for his appointment. His rich financial regulatory experience, combining with the wide spectrum of professional expertise from our existing NEDs, will propel the continuous development of the FRC for the effective discharge of its expanded statutory duties. I look forward to working closely with them at the Board.”

Ms Florence Wong, Acting CEO, conveyed her sincere thanks to the retiring NEDs for their exemplary leadership and guidance to the Management. Ms Wong said, “On behalf of the Management team, I look forward to working seamlessly with the existing and incoming NEDs to deliver effective outcome through efficient processes.”

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Note to editors

About the FRC

The FRC is the full-fledged independent listed entity auditor regulator for Hong Kong committed to upholding the quality of financial reporting of listed entities of Hong Kong so as to enhance investor protection and strengthen investor confidence in corporate reporting.

For more information about the statutory functions of the FRC, please visit www.frc.org.hk.

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